

Valley Investment Initiative

SUPPORTING COMPANIES THAT CONTRIBUTE TO ECONOMIC GROWTH

The Valley Investment Initiative (VII) is an economic development incentive program jointly offered by TVA and participating distributors of TVA power. VII offers financial incentives to qualifying power customers who contribute to the economic development of the seven-state Tennessee Valley region and complement TVA's power system resources.

Customers in targeted sectors whose facilities meet the following program qualifiers may apply to be evaluated for a VII award:

CUSTOMER CHARACTERISTICS

- Minimum 250 kW peak monthly demand
- Minimum 25 employees and no plans to reduce workforce by 50% or more
- Financially sound

LONG-TERM COMMITMENTS

- Projected capital investment over a five-year period of 25% of an existing facility's book value or \$2.5 million in a new facility
- Standard power contract with a remaining term at least as long as the five-year VII award period

Award amounts are based on a customer's five-year projections and actual performance in the following categories:

- Capital investment
- Jobs added or retained
- Average wages paid
- Energy efficiency
- Load factor and coincident load factor

VII awards are subject to the availability of budgeted funds and will be paid as monthly power bill credits over a five-year period.